FORM LM-2 LABOR ORGANIZATION ANNUAL REPORT

U.S. Department of Labor
Office of Labor-Management Standards
Washington, DC 20210

MUST BE USED BY LABOR ORGANIZATIONS WITH $250,000 OR MORE IN TOTAL ANNUAL RECEIPTS AND LABOR ORGANIZATIONS IN TRUSTEESHIP

Form Approved
Office of Management and Budget
No. 1215-0188
Expires: 09-30-2011

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.

For Official Use Only	1. FILE NUMBER	2. PERIOD COVERED	3.
	046-777	From 1/1/2006 Through 12/31/2006	(a) AMENDED - Is this an amended report: No (b) HARDSHIP - Filed under the hardship procedures: No (c) TERMINAL - This is a terminal report: No

4. AFFILIATION OR ORGANIZATION NAME
TEAMSTERS

5. DESIGNATION (Local, Lodge, etc.)
LOCAL UNION

6. DESIGNATION NBR
481

7. UNIT NAME (if any)

9. Are your organization's records kept at its mailing address? Yes

8. MAILING ADDRESS (Type or print in capital letters)

First Name	Last Name
THOMAS	MILLER

P.O Box - Building and Room Number

Number and Street
2840 ADAMS AVENUE ROOM 203

City
SAN DIEGO

State	ZIP Code + 4
CA	92116-1405

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

70. SIGNED: Victor D Torres PRESIDENT
Date: Mar 09, 2007 Telephone Number:

71. SIGNED: Thomas E Miller TREASURER
Date: Mar 09, 2007 Telephone Number:

ITEMS 10 THROUGH 21

FILE NUMBER: 046-777

10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries?	No
11. During the reporting period did the labor organization have a Political Action Committee (PAC) fund?	No
12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?	Yes
13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.)	No
14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds?	$500,000
15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale?	No
16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period?	No
17. Did the labor organization have any contingent liabilities at the end of the reporting period?	Yes
18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions?	No
19. What is the date of the labor organization's next regular election of officers?	DEC 2007

20. How many members did the labor organization have at the end of the reporting period? 3,274

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees					
Dues/Fees	Amount		Unit	Minimum	Maximum
(a) Regular Dues/Fees	$15-$109	per	MONTH	$15	$109
(b) Working Dues/Fees	N/A	per	N/A	N/A	N/A
(c) Initiation Fees	$50-$150	per	MONTH	$50	$150
(d) Transfer Fees	$0.50	per	MONTH	$0.50	$0.50
(e) Work Permits	N/A	per	N/A	N/A	N/A

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 046-777

ASSETS

ASSETS	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
22. Cash		$1,205,441	$1,375,856
23. Accounts Receivable	1	$0	$0
24. Loans Receivable	2	$0	$0
25. U.S. Treasury Securities		$0	$0
26. Investments	5	$0	$0
27. Fixed Assets	6	$11,979	$8,513
28. Other Assets	7	$790	$563
29. TOTAL ASSETS		$1,218,210	$1,384,932

LIABILITIES

LIABILITIES	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
30. Accounts Payable	8	$0	$0
31. Loans Payable	9	$0	$0
32. Mortgages Payable		$0	$0
33. Other Liabilities	10	$236	$2,264
34. TOTAL LIABILITIES		$236	$2,264

35. NET ASSETS	$1,217,974	$1,382,668

STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 046-777

CASH RECEIPTS	SCH	AMOUNT	CASH DISBURSEMENTS	SCH	AMOUNT
36. Dues and Agency Fees		$1,043,502	50. Representational Activities	15	$294,855
37. Per Capita Tax		$0	51. Political Activities and Lobbying	16	$0
38. Fees, Fines, Assessments, Work Permits		$145,068	52. Contributions, Gifts, and Grants	17	$8,425
39. Sale of Supplies		$0	53. General Overhead	18	$85,948
40. Interest		$18,434	54. Union Administration	19	$112,976
41. Dividends		$0	55. Benefits	20	$159,712
42. Rents		$0	56. Per Capita Tax		$350,228
43. Sale of Investments and Fixed Assets	3	$0	57. Strike Benefits		$0
44. Loans Obtained	9	$0	58. Fees, Fines, Assessments, etc.		$6
45. Repayments of Loans Made	2	$0	59. Supplies for Resale		$0
46. On Behalf of Affiliates for Transmittal to Them		$1,114	60. Purchase of Investments and Fixed Assets	4	$1,091
47. From Members for Disbursement on Their Behalf		$19	61. Loans Made	2	$0
48. Other Receipts	14	$2,289	62. Repayment of Loans Obtained	9	$0
49. TOTAL RECEIPTS		$1,210,426	63. To Affiliates of Funds Collected on Their Behalf		$0
			64. On Behalf of Individual Members		$0
			65. Direct Taxes		$28,798
			66. Subtotal		$1,042,039
			67. Withholding Taxes and Payroll Deductions		
			67a. Total Withheld $97,743		
			67b. Less Total Disbursed $95,715		
			67c. Total Withheld But Not Disbursed		$2,028
			68. TOTAL DISBURSEMENTS		$1,040,011

SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 046-777

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
COMPUTER	$770	$642	$770
19" LCD MONITOR	$321	$284	$321
Total of all lines above	$1,091	$926	$1,091
		Less Reinvestments	$0
(The total from Net Purchases Line will be automatically entered in Item 60.)		Net Purchases	$1,091

SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 046-777

Description (A)	Amount (B)
Marketable Securities	
A. Total Cost	$0
B. Total Book Value	$0
C. List each marketable security which has a book value over $5,000 and exceeds 5% of Line B.	
.	$0
Other Investments	
D. Total Cost	$0
E. Total Book Value	$0
F. List each other investment which has a book value over $5,000, of Line E. Also list each Trust which is an investment.	
.	$0
G. Total of Lines B and E (Total will be automatically entered in Item 26, Column(B))	$0

SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 046-777

Description (A)	Cost or Other Basis (B)	Total Depreciation or Amount Expensed (C)	Book Value (D)	Value (E)
A. Land (give location)	$0		$0	$0
B. Buildings (give location)	$0	$0	$0	$0
C. Automobiles and Other Vehicles	$0	$0	$0	$0
D. Office Furniture and Equipment	$47,328	$38,815	$8,513	$8,513
E. Other Fixed Assets	$0	$0	$0	$0
F. Totals of Lines A through E (Column(D) Total will be automatically entered in Item 27, Column(B))	$47,328	$38,815	$8,513	$8,513

SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 046-777

Description (A)	Book Value (B)
WORKERS COMPENSATION DEPOSIT	$563
Total (Total will be automatically entered in Item 28, Column(B))	$563

SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 046-777

Description (A)	Amount at End of Period (B)
PAYROLL TAXES PAYABLE	$2,264
Total Other Liabilities (Total will be automatically entered in Item 33, Column(D))	$2,264

SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS TO OFFICERS FILE NUMBER: 046-777

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) through (F)	(H) TOTAL		
A B C	MILLER , THOMAS E	SECRETARY/TREASURER	C	$100,811	$5,400	$5,758	$0	$111,969		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A B C	TORRES , VICTOR	PRESIDENT	C	$78,560	$5,400	$2,905	$0	$86,865		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A B C	VIRGILIO , ISABELLA	RECORDING SECRETARY	C	$44,734	$0	$171	$0	$44,905		
I	Schedule 15 Representational Activities	%	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	100 %
A B C	JOINER , MARK	TRUSTEE	C	$545	$2,400	$576	$0	$3,521		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A B C	DODSON , STEVEN	TRUSTEE	C	$1,607	$2,400	$928	$0	$4,935		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A B C	ARMSTRONG , MICHAEL	TRUSTEE	C	$1,946	$2,400	$877	$0	$5,223		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
A B C	BUCHANAN , KEVIN	TRUSTEE	C	$328	$2,400	$0	$0	$2,728		
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying	%	Schedule 17 Contributions	%	Schedule 18 General Overhead	%	Schedule 19 Administration	%
Total Officer Disbursements				$228,531	$20,400	$11,215	$0	$260,146		
Less Deductions								$74,867		
Net Disbursements								$185,279		

SCHEDULE 12 - DISBURSEMENTS TO EMPLOYEES

FILE NUMBER: 046-777

	(A) Name	(B) Title	(C) Other Payer	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) through (F)	(H) TOTAL
A B C	ABLOG , HAZELYN N/A			$43,045	$0	$185	$0	$43,230
I	Schedule 15 Representational Activities %	Schedule 16 Political Activities and Lobbying %	Schedule 17 Contributions %	Schedule 18 General Overhead %	Schedule 19 Administration 100 %			
A B C	LOPEZ , ELIZABETH N/A			$39,965	$5,400	$4,920	$0	$50,285
I	Schedule 15 Representational Activities 100 %	Schedule 16 Political Activities and Lobbying %	Schedule 17 Contributions %	Schedule 18 General Overhead %	Schedule 19 Administration %			
TOTALS RECEIVED BY EMPLOYEES MAKING $10,000 OR LESS				$10,675	$2,400	$484	$0	$13,559
I	Schedule 15 Representational Activities %	Schedule 16 Political Activities and Lobbying %	Schedule 17 Contributions %	Schedule 18 General Overhead %	Schedule 19 Administration 100 %			
Total Employee Disbursements				$93,685	$7,800	$5,589	$0	$107,074
Less Deductions								$22,876
Net Disbursements								$84,198

SCHEDULE 13 - MEMBERSHIP STATUS

FILE NUMBER: 046-777

Category of Membership (A)	Number (B)	Voting Eligibility (C)
REGULAR MEMBERS	3,274	Yes
Members (Total of all lines above)	3,274	
Agency Fee Payers*		
Total Members/Fee Payers	3,274	
*Agency Fee Payers are not considered members of the labor organization.		

DETAILED SUMMARY PAGE - SCHEDULES 14 THROUGH 19

FILE NUMBER: 046-777

SCHEDULE 14 OTHER RECEIPTS	
1. Named Payer Itemized Receipts	$0
2. Named Payer Non-itemized Receipts	$0
3. All Other Receipts	$2,289
4. Total Receipts	$2,289

SCHEDULE 15 REPRESENTATIONAL ACTIVITIES	
1. Named Payee Itemized Disbursements	$0
2. Named Payee Non-itemized Disbursements	$17,640
3. To Officers	$215,241
4. To Employees	$50,285
5. All Other Disbursements	$11,689
6. Total Disbursements	$294,855

SCHEDULE 16 POLITICAL ACTIVITIES AND LOBBYING	
1. Named Payee Itemized Disbursements	$0
2. Named Payee Non-itemized Disbursements	$0
3. To Officers	$0
4. To Employees	$0
5. All Other Disbursements	
6. Total Disbursements	$0

SCHEDULE 17 CONTRIBUTIONS, GIFTS & GRANTS	
1. Named Payee Itemized Disbursements	$0
2. Named Payee Non-itemized Disbursements	$0
3. To Officers	$0
4. To Employees	$0
5. All Other Disbursements	$8,425
6. Total Disbursements	$8,425

SCHEDULE 18 GENERAL OVERHEAD	
1. Named Payee Itemized Disbursements	$7,177
2. Named Payee Non-itemized Disbursements	$45,293
3. To Officers	$0
4. To Employees	$0
5. All Other Disbursements	$33,478
6. Total Disbursements	$85,948

SCHEDULE 19 UNION ADMINISTRATION	
1. Named Payee Itemized Disbursements	$0
2. Named Payee Non-itemized Disbursements	$0
3. To Officers	$44,905
4. To Employees	$56,789
5. All Other Disbursements	$11,282
6. Total Disbursements	$112,976

SCHEDULE 14 - OTHER RECEIPTS

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 15 - REPRESENTATIONAL ACTIVITIES

FILE NUMBER: 046-777

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
RICHARD D. PROCHAZKA, APC PO BOX 881566 SAN DIEGO CA 92168	Total Itemized Transactions with this Payee/Payer		$0
	Total Non-Itemized Transactions with this Payee/Payer		$17,640
	Total of All Transactions with this Payee/Payer for This Schedule		$17,640
Type or Classification (B)			
LEGAL COUNSEL			

SCHEDULE 16 - POLITICAL ACTIVITIES AND LOBBYING

FILE NUMBER 046-777

There was no data found for this schedule.

SCHEDULE 17 - CONTRIBUTIONS, GIFTS & GRANTS

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 18 - GENERAL OVERHEAD

FILE NUMBER: 046-777

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
PITNEY BOWES PURCHASE POWER PO Box 856042 LOUISVILLE KY 40285			
	Total Itemized Transactions with this Payee/Payer		$0
	Total Non-Itemized Transactions with this Payee/Payer		$6,468
	Total of All Transactions with this Payee/Payer for This Schedule		$6,468
Type or Classification (B): POSTAGE			

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
SAN DIEGO PADRES PO BOX 59894 SAN DIEGO CA 90074			
	Total Itemized Transactions with this Payee/Payer		$0
	Total Non-Itemized Transactions with this Payee/Payer		$6,760
	Total of All Transactions with this Payee/Payer for This Schedule		$6,760
Type or Classification (B): BASEBALL SEASON TICKETS			

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
SCHWEIKHARD BUILDING 2840 ADAMS AVE RM 101 SAN DIEGO CA 92116			
	Total Itemized Transactions with this Payee/Payer		$0
	Total Non-Itemized Transactions with this Payee/Payer		$17,400
	Total of All Transactions with this Payee/Payer for This Schedule		$17,400
Type or Classification (B): LANDLORD/OFFICE RENT			

Name and Address (A)	Purpose (C)	Date (D)	Amount (E)
THEFELD & ASSOCIATES CPAS 4901 MORENA BLVD STE 701 SAN DIEGO CA 92117			
	AUDIT	05/10/2006	$7,177
	Total Itemized Transactions with this Payee/Payer		$7,177
	Total Non-Itemized Transactions with this Payee/Payer		$14,665
	Total of All Transactions with this Payee/Payer for This Schedule		$21,842
Type or Classification (B): ACCOUNTANT			

SCHEDULE 19 - UNION ADMINISTRATION

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 20 - BENEFITS

FILE NUMBER: 046-777

Description (A)	To Whom Paid (B)	Amount (C)
DEFINED BENEFIT PENSION PLAN	WCT PENSION TRUST FUND	$89,355
HEALTH INSURANCE	TEAMSTERS - EMPLOYERS INSURANC	$64,736
SUPPLEMENTAL PENSION	WCT SUPPLEMENTAL TRUST FUND	$3,736
LONG-TERM DISABILITY INSURANCE	METLIFE	$1,592
GROUP LIFE INSURANCE	AMALGAMATED LIFE	$293
Total of all lines above (Total will be automatically entered in Item 55.)		$159,712

69. ADDITIONAL INFORMATION SUMMARY

Question 12: Outside accountants: Thefeld & Associates, CPA's

Schedule 13 : Regular members pay full dues.

Question 17: In 1982, the Local canceled life insurance coverage of $1,000 on its members. However, there were thirteen retired members that the Local was obligated to cover. The Local agreed to pay, in the event of a retiree's death, $1,000 to his estate. There was no claim or payment during 2006. As of December 31, 2006, eleven of the retirees have not made a claim.