

FORM LM-2 LABOR ORGANIZATION ANNUAL REPORT

U.S. Department of Labor
Office of Labor-Management Standards
Washington, DC 20210

MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000 OR MORE IN TOTAL ANNUAL RECEIPTS AND
LABOR ORGANIZATIONS IN TRUSTEESHIP

Form Approved
Office of Management and Budget
No. 1245-0003
Expires: 10-31-2013

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.

For Official Use Only	1. FILE NUMBER 046-777	2. PERIOD COVERED	3. (a) AMENDED - Is this an amended report:	No
		From 01/01/2010	(b) HARDSHIP - Filed under the hardship procedures:	No
		Through 12/31/2010	(c) TERMINAL - This is a terminal report:	No

4. AFFILIATION OR ORGANIZATION NAME TEAMSTERS		8. MAILING ADDRESS (Type or print in capital letters)	
		First Name VICTOR	Last Name TORRES
5. DESIGNATION (Local, Lodge, etc.) LOCAL UNION	6. DESIGNATION NBR 481	P.O Box - Building and Room Number	
7. UNIT NAME (if any)			
		Number and Street 2840 ADAMS AVENUE ROOM 202	
9. Are your organization's records kept at its mailing address? Yes		City SAN DIEGO	
		State CA	ZIP Code + 4 921161405

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

70. SIGNED: Mark Joiner	PRESIDENT	71. SIGNED: Victor Torres	TREASURER
Date: Mar 16, 2011	Telephone Number: 619-282-2187	Date: Mar 16, 2011	Telephone Number: 619-282-2187

ITEMS 10 THROUGH 21

10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries?

No

11(a). During the reporting period did the labor organization have a political action committee (PAC) fund?

No

11(b). During the reporting period did the labor organization have a subsidiary organization as defined in Section X of these Instructions?

No

12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?

Yes

13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.)

No

14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds?

\$500,000

15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale?

No

16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period?

No

17. Did the labor organization have any contingent liabilities at the end of the reporting period?

Yes

18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions?

No

19. What is the date of the labor organization's next regular election of officers?

12/2013

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20. How many members did the labor organization have at the end of the reporting period?

3,092

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees				
Dues/Fees	Amount	Unit	Minimum	Maximum
(a) Regular Dues/Fees	\$18-\$87 per	MONTH	\$18	\$87
(b) Working Dues/Fees	N/A per	N/A	N/A	N/A
(c) Initiation Fees	\$50-\$150 per	MONTH	\$50	\$150
(d) Transfer Fees	\$0.50 per	MONTH	\$0.50	\$0.50
(e) Work Permits	N/A per	N/A	N/A	N/A

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 046-777

ASSETS

ASSETS	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
22. Cash		\$1,693,268	\$1,781,364
23. Accounts Receivable	1		\$0
24. Loans Receivable	2		
25. U.S. Treasury Securities			\$0
26. Investments	5		
27. Fixed Assets	6	\$9,615	\$6,825
28. Other Assets	7		
29. TOTAL ASSETS		\$1,702,883	\$1,788,189

LIABILITIES

LIABILITIES	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
30. Accounts Payable	8		
31. Loans Payable	9		
32. Mortgages Payable			\$0
33. Other Liabilities	10	\$1,213	\$34
34. TOTAL LIABILITIES		\$1,213	\$34

35. NET ASSETS		\$1,701,670	\$1,788,155
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STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 046-777

CASH RECEIPTS	SCH	AMOUNT	CASH DISBURSEMENTS	SCH	AMOUNT
36. Dues and Agency Fees		\$1,126,817	50. Representational Activities	15	\$267,972
37. Per Capita Tax		\$0	51. Political Activities and Lobbying	16	\$0
38. Fees, Fines, Assessments, Work Permits		\$77,252	52. Contributions, Gifts, and Grants	17	\$14,599
39. Sale of Supplies		\$0	53. General Overhead	18	\$194,199
40. Interest		\$6,953	54. Union Administration	19	\$61,599
41. Dividends		\$0	55. Benefits	20	\$203,588
42. Rents		\$0	56. Per Capita Tax		\$357,257
43. Sale of Investments and Fixed Assets	3		57. Strike Benefits		\$0
44. Loans Obtained	9		58. Fees, Fines, Assessments, etc.		\$0
45. Repayments of Loans Made	2		59. Supplies for Resale		\$0
46. On Behalf of Affiliates for Transmittal to Them		\$575	60. Purchase of Investments and Fixed Assets	4	
47. From Members for Disbursement on Their Behalf		\$8	61. Loans Made	2	
48. Other Receipts	14	\$5,115	62. Repayment of Loans Obtained	9	
49. TOTAL RECEIPTS		\$1,216,720	63. To Affiliates of Funds Collected on Their Behalf		\$0
			64. On Behalf of Individual Members		\$0
			65. Direct Taxes		\$28,231
			66. Subtotal		\$1,127,445
			67. Withholding Taxes and Payroll Deductions		
			67a. Total Withheld		\$85,903
			67b. Less Total Disbursed		\$87,082
			67c. Total Withheld But Not Disbursed		-\$1,179
			68. TOTAL DISBURSEMENTS		\$1,128,624

Form LM-2 (Revised 2010); (Tech. Rev. 2/2013)

SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE

FILE NUMBER: 046-777

Entity or Individual Name (A)	Total Account Receivable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account Receivable (E)
Total of all itemized accounts receivable	\$0	\$0	\$0	\$0
Totals from all other accounts receivable				
Totals (Total of Column (B) will be automatically entered in Item 23, Column(B))	\$0	\$0	\$0	\$0

SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 046-777

List below loans to officers, employees, or members which at any time during the reporting period exceeded \$250 and list all loans to business enterprises regardless of amount. (A)	Loans Outstanding at Start of Period (B)	Loans Made During Period (C)	Repayments Received During Period		Loans Outstanding at End of Period (E)
			Cash (D)(1)	Other Than Cash (D)(2)	
Total of loans not listed above					
Total of all lines above	\$0	\$0	\$0	\$0	\$0
Totals will be automatically entered in...	Item 24 Column (A)	Item 61	Item 45	Item 69 with Explanation	Item 24 Column (B)

SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 046-777

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Gross Sales Price (D)	Amount Received (E)
Total of all lines above	\$0	\$0	\$0	\$0
			Less Reinvestments	
(The total from Net Sales Line will be automatically entered in Item 43)			Net Sales	

SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 046-777

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
Total of all lines above	\$0	\$0	\$0
		Less Reinvestments	
(The total from Net Purchases Line will be automatically entered in Item 60.)		Net Purchases	

SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 046-777

Description (A)	Amount (B)
Marketable Securities	
A. Total Cost	
B. Total Book Value	
C. List each marketable security which has a book value over \$5,000 and exceeds 5% of Line B.	
Other Investments	
D. Total Cost	
E. Total Book Value	
F. List each other investment which has a book value over \$5,000 and exceeds 5% of Line E. Also, list each subsidiary for which separate reports are attached.	
G. Total of Lines B and E (Total will be automatically entered in Item 26, Column(B))	\$0

SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 046-777

Description (A)	Cost or Other Basis (B)	Total Depreciation or Amount Expensed (C)	Book Value (D)	Value (E)
A. Land (give location)	\$0		\$0	\$0
B. Buildings (give location)	\$0	\$0	\$0	\$0
C. Automobiles and Other Vehicles				
D. Office Furniture and Equipment	\$40,218	\$2,790	\$6,825	\$6,825
E. Other Fixed Assets				
F. Totals of Lines A through E (Column(D) Total will be automatically entered in Item 27, Column(B))	\$40,218	\$2,790	\$6,825	\$6,825

SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 046-777

Description (A)	Book Value (B)
Total (Total will be automatically entered in Item 28, Column(B))	\$0

SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE

FILE NUMBER: 046-777

Entity or Individual Name (A)	Total Account Payable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account Payable (E)
Total for all itemized accounts payable	\$0	\$0	\$0	\$0
Total from all other accounts payable	\$0	\$0	\$0	\$0
Totals (Total for Column(B) will be automatically entered in Item 30, Column(D))	\$0	\$0	\$0	\$0

SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 046-777

Source of Loans Payable at Any Time During the Reporting Period (A)	Loans Owed at Start of Period (B)	Loans Obtained During Period (C)	Repayment During Period Cash (D)(1)	Repayment During Period Other Than Cash (D)(2)	Loans Owed at End of Period (E)
Total Loans Payable	\$0	\$0	\$0	\$0	\$0
Totals will be automatically entered in...	Item 31 Column (C)	Item 44	Item 62	Item 69 with Explanation	Item 31 Column (D)

SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 046-777

Description (A)	Amount at End of Period (B)
MISCELLANEOUS LIABILITIES	\$34
Total Other Liabilities (Total will be automatically entered in Item 33, Column(D))	\$34

SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS TO OFFICERS

FILE NUMBER: 046-777

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) through (F)	(H) TOTAL
A B C	TORRES, VICTOR D SECRETARY/TREASURER C			\$81,251		\$4,377		\$85,628
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	JOINER, MARK PRESIDENT C			\$3,310		\$389		\$3,699
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	DODSON, STEVEN VICE-PRESIDENT P			\$200				\$200
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	DIOSDADO, ROBERT VICE-PRESIDENT N			\$2,593		\$401		\$2,994
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	PANZARINI, GAIL RECORDING SECRETARY C			\$25,313		\$805		\$26,118
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	JUENGST, MICHAEL TRUSTEE C			\$2,578		\$217		\$2,795
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	SCOTT, MELINDA TRUSTEE N			\$4,526		\$35		\$4,561
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
A B C	TOMSHANY, CYNTHIA TRUSTEE N			\$2,649		\$107		\$2,756
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions		Schedule 18 General Overhead	Schedule 19 Administration
Total Officer Disbursements				\$122,420	\$0	\$6,331	\$0	\$128,751
Less Deductions								\$34,344
Net Disbursements								\$94,407

SCHEDULE 12 - DISBURSEMENTS TO EMPLOYEES

FILE NUMBER: 046-777

	(A) Name	(B) Title	(C) Other Payer	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) through (F)	(H) TOTAL
A B C	LOPEZ , ELIZABETH ORG/FIELD REPRESENTATIVE N/A			\$66,326		\$3,851		\$70,177
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	Schedule 19 Administration	
A B C	SKRBIC , GEORGE ORG/FIELD REPRESENTATIVE N/A			\$64,715		\$7,052		\$71,767
I	Schedule 15 Representational Activities	100 %	Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	Schedule 19 Administration	
A B C	ABLOG , HAZELYN OFFICE MANAGER/BOOKKEEPER N/A			\$54,881		\$608		\$55,489
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	100 % Administration	
A B C	CHANG , LONI SECRETARY N/A			\$19,440		\$384		\$19,824
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	100 % Administration	
A B C	DUONG , CHANDA SECRETARY N/A			\$4,328		\$45		\$4,373
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	100 % Administration	
A B C	ESCOBEDO , FRANK CHIEF SHOP STEWARD N/A			\$1,800				\$1,800
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	Schedule 19 Administration	100 %
TOTALS RECEIVED BY EMPLOYEES MAKING \$10,000 OR LESS								\$0
I	Schedule 15 Representational Activities		Schedule 16 Political Activities and Lobbying		Schedule 17 Contributions	Schedule 18 General Overhead	Schedule 19 Administration	
Total Employee Disbursements				\$211,490	\$0	\$11,940	\$0	\$223,430
Less Deductions								\$51,559
Net Disbursements								\$171,871

SCHEDULE 13 - MEMBERSHIP STATUS

FILE NUMBER: 046-777

Category of Membership (A)	Number (B)	Voting Eligibility (C)
REGULAR MEMBERS	3,092	Yes
Members (Total of all lines above)	3,092	
Agency Fee Payers*		
Total Members/Fee Payers	3,092	
*Agency Fee Payers are not considered members of the labor organization.		

DETAILED SUMMARY PAGE - SCHEDULES 14 THROUGH 19

FILE NUMBER: 046-777

SCHEDULE 14 OTHER RECEIPTS	
1. Named Payer Itemized Receipts	\$0
2. Named Payer Non-itemized Receipts	\$0
3. All Other Receipts	\$5,115
4. Total Receipts	\$5,115

SCHEDULE 15 REPRESENTATIONAL ACTIVITIES	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$20,400
3. To Officers	\$85,628
4. To Employees	\$141,944
5. All Other Disbursements	\$20,000
6. Total Disbursements	\$267,972

SCHEDULE 16 POLITICAL ACTIVITIES AND LOBBYING	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	\$0
6. Total Disbursements	\$0

SCHEDULE 17 CONTRIBUTIONS, GIFTS & GRANTS	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$0
4. To Employees	\$0
5. All Other Disbursements	\$14,599
6. Total Disbursements	\$14,599

SCHEDULE 18 GENERAL OVERHEAD	
1. Named Payee Itemized Disbursements	\$30,313
2. Named Payee Non-itemized Disbursements	\$42,593
3. To Officers	\$0
4. To Employees	\$79,686
5. All Other Disbursements	\$41,607
6. Total Disbursements	\$194,199

SCHEDULE 19 UNION ADMINISTRATION	
1. Named Payee Itemized Disbursements	\$0
2. Named Payee Non-itemized Disbursements	\$0
3. To Officers	\$43,123
4. To Employees	\$1,800
5. All Other Disbursements	\$16,676
6. Total Disbursements	\$61,599

SCHEDULE 14 - OTHER RECEIPTS

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 15 - REPRESENTATIONAL ACTIVITIES

FILE NUMBER: 046-777

Name and Address (A)			
RICHARD D. PROCHAZKA, APC P.O. BOX 881566 SAN DIEGO CA 92168	Purpose (C)	Date (D)	Amount (E)
	Total Itemized Transactions with this Payee/Payer		
	Total Non-Itemized Transactions with this Payee/Payer		\$20,400
	Total of All Transactions with this Payee/Payer for This Schedule		\$20,400
Type or Classification (B)			
LEGAL COUNSEL			

SCHEDULE 16 - POLITICAL ACTIVITIES AND LOBBYING

FILE NUMBER 046-777

There was no data found for this schedule.

SCHEDULE 17 - CONTRIBUTIONS, GIFTS & GRANTS

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 18 - GENERAL OVERHEAD

FILE NUMBER: 046-777

Name and Address (A)			
LARRY CORONA, INC.			
4025 CAMINO DEL RIO S #300 SAN DIEGO CA 92108	Purpose (C)	Date (D)	Amount (E)
	Total Itemized Transactions with this Payee/Payer		
	Total Non-Itemized Transactions with this Payee/Payer		\$14,130
	Total of All Transactions with this Payee/Payer for This Schedule		\$14,130
Type or Classification (B)			
SUPPLIES			
Name and Address (A)			
SAN DIEGO PADRES P.O. BOX 59894	Purpose (C)	Date (D)	Amount (E)
	BASEBALL TICKETS	03/24/2010	\$8,835
	BASEBALL TICKETS	08/25/2010	\$9,770
	Total Itemized Transactions with this Payee/Payer		\$18,605
	Total Non-Itemized Transactions with this Payee/Payer		\$1,770
	Total of All Transactions with this Payee/Payer for This Schedule		\$20,375
Type or Classification (B)			
BASEBALL TICKETS			
Name and Address (A)			
SCHWEIKHARD BUILDING	Purpose (C)	Date (D)	Amount (E)
2840 ADAMS AVE., RM. 101 SAN DIEGO CA 92116	Total Itemized Transactions with this Payee/Payer		
	Total Non-Itemized Transactions with this Payee/Payer		\$17,400
	Total of All Transactions with this Payee/Payer for This Schedule		\$17,400
Type or Classification (B)			
LANDLORD/OFFICE RENT			
Name and Address (A)			
THEFELD & ASSOCIATES	Purpose (C)	Date (D)	Amount (E)
4901 MORENA BLVD., STE. 701 SAN DIEGO CA 92117	PROGRESS BILLING-AUDIT, PREP OF LM-2, 990 & 199	03/03/2010	\$11,708
	Total Itemized Transactions with this Payee/Payer		\$11,708
	Total Non-Itemized Transactions with this Payee/Payer		\$9,293
	Total of All Transactions with this Payee/Payer for This Schedule		\$21,001
Type or Classification (B)			
ACCOUNTANT			

SCHEDULE 19 - UNION ADMINISTRATION

FILE NUMBER: 046-777

There was no data found for this schedule.

SCHEDULE 20 - BENEFITS

FILE NUMBER: 046-777

Description (A)	To Whom Paid (B)	Amount (C)
DEFINED BENEFIT PENSION PLAN	WCT PENSION TRUST FUND	\$94,204
SUPPLEMENTAL PENSION	WCT SUPPLEMENTAL TRUST FUND	\$4,447
HEALTH INSURANCE	TEAMSTERS-EMPLOYERS INSURANCE	\$103,427
LONG-TERM DISABILITY INSURANCE	SUN LIFE FINANCIAL	\$1,250
GROUP LIFE INSURANCE	AMALGAMATED LIFE	\$260
Total of all lines above (Total will be automatically entered in Item 55.)		\$203,588

69. ADDITIONAL INFORMATION SUMMARY

FILE NUMBER: 046-777

Statement A,

Cash Begin Total:

Cash beg. balance per 2009 Form LM-2.

Statement A,Fixed Assets Value Begin Total: Fixed assets beg. balance per 2009 Form LM-2.

Statement A,Other Liabilities Amount Begin Total: Other liabilities beg. balance per 2009 Form LM-2.

Question 12: PKF, Certified Public Accountants, a Professional Corporation (outside accountants)

Question 17: In 1982, the Local canceled life insurance coverage of \$1,000 on its members. However, there were thirteen retired members that the Local was obligated to cover. They agreed to pay, in the event of a retiree's death, \$1,000 to his estate. There was no claim or payment during 2010. As of December 31, 2010, eleven of the retirees have not made a claim.

Schedule 13, Row1:Regular members pay full dues.
Form LM-2 (Revised 2010); (Tech. Rev. 2/2013)